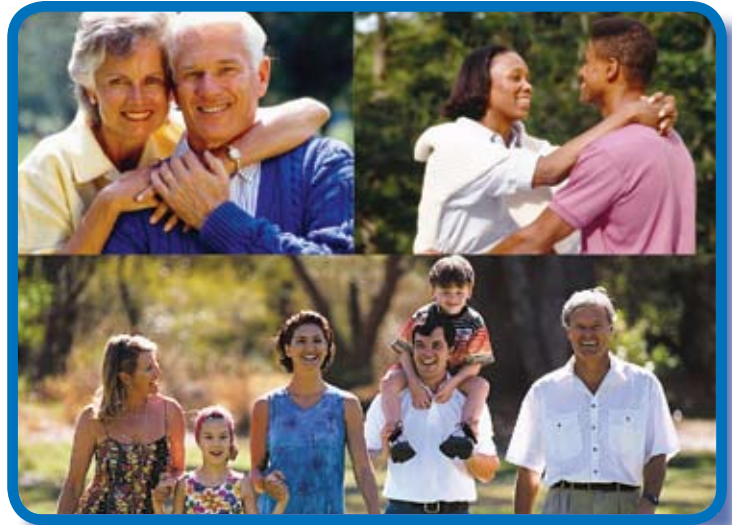


# Oklahoma Partnership

*Long-Term Care*



**Helping  
Oklahomans  
Secure  
Quality Care  
For Life!**



## **Oklahoma Long-Term Care Partnership partners**

The Oklahoma Long-Term Care Partnership (OLTCP) program is a public/private arrangement between long-term care insurers, the Oklahoma Insurance Department and the Oklahoma Health Care Authority. The program provides education and resources to help consumers prepare for their long-term care needs.

## **OLTCPs focus**

The program focuses on asset protection, not income protection. For every \$1 of long-term care insurance coverage purchased, \$1 of personal assets may be protected should the policyholder need to apply for SoonerCare (Oklahoma Medicaid) services.

**EXAMPLE:** You sell a \$100,000 Long-Term Care Partnership policy. Once those policy benefits have been exhausted, consumers may be able to protect \$100,000 of their assets under the OLTCP if they qualify and then receive SoonerCare benefits.

## **OLTCP policy requirements**

All policies meet specified criteria for federal tax qualification and identified consumer protection provisions approved by the National Association of Insurance Commissioners Model Act. They also must provide inflation protection.

## **What does it take to become a qualified agent?**

The Oklahoma Insurance Department requires that agents and brokers selling long-term care insurance, including OLTCP policies, in Oklahoma be required to complete eight hours of training initially, with a follow-up of four hours each license renewal period.

## **Where can I get more information as an agent?**

For more information, go to the Oklahoma Long-Term Care Partnership Web site at:  
<http://www.okltcpartnership.org>

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